Asset management and markets · 16 Apr 2027

AIFMD II, new Annex IV reporting

On 16 April 2027, the new reporting obligations of the AIFMD II Directive apply. Alternative investment fund managers report more detailed data. UCITS management companies come under a harmonised European reporting regime.

APPLICATION DATE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
16 Apr 2027	EU legislator, ESMA	AMF	Markets and savings

INSTITUTIONS CONCERNED — **Asset manager** · Private bank

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.

26 Mar 2024 — Publication of Directive (EU) 2024/927

16 Apr 2026 — Application of the rest of the directive

16 Apr 2027 — New reporting; draft ESMA technical standards

IN DETAIL

What is changing.

Reporting to authorities

	BEFORE	FROM 16 APRIL 2027
Alternative funds	Reporting on the principal markets and instruments	More detailed data on markets and instruments traded
UCITS	No harmonised European reporting	Regular reporting to the authority of the fund's home country
Delegation	—	Amount and share of delegated assets, monitoring resources, delegated activities

Directive (EU) 2024/927 revises both the Alternative Investment Fund Managers Directive and the UCITS Directive. Most of it has applied since 16 April 2026: loan-originating funds, liquidity management tools, rules on delegation. The new obligations on reporting to authorities apply from 16 April 2027.

ESMA must submit its draft technical standards on reporting to the Commission by 16 April 2027. The detailed formats will therefore only be known after their adoption and publication. In parallel, ESMA is working on integrated reporting for funds, which it says will take significant time to implement.

OUR VIEW

The text sets the date before the formats are known. Waiting for the technical standards before starting means doing everything in a few months. Useful work can start now: inventory of data by fund, positions, delegations, quality of reference data.

WHAT WE DO

Inventory of reporting data by fund, reconciliation with fund accounting and positions, preparation of data feeds and controls.

AIFMD II | UCITS | Fund reporting

PRIVATE BANKING AND ASSET MANAGEMENT→

FURTHER READING

Official sources.

AMF, AIFM II Directive page	https://www.amf-france.org/en/news-publications/depth/aifm-ii
ESMA, report on integrated fund reporting	https://www.esma.europa.eu/sites/default/files/2026-05/ESMA12-2121844265-5150_Final_Report_on_integrated_reporting.pdf
EUR-Lex, Directive (EU) 2024/927	https://eur-lex.europa.eu/eli/dir/2024/927/oj

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