France 20 Nov 2026

Consumer credit reform (CCD2)

Since 20 November 2026, new rules govern consumer credit. They now cover mini-loans, instalment payments and loans of up to €100,000. Only offers issued since that date are affected.

APPLICATION DATE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
20 Nov 2026	EU directive transposed by ordinance	ACPR and DGCCRF	Customer, digital, sustainability

INSTITUTIONS CONCERNED

- Specialised finance
- Large banking group
- Mid-sized bank
- Private bank

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.

18 Oct 2023 — Directive (EU) 2023/2225

3 Sep 2025 — Ordinance No 2025-880

2 Dec 2025 — Ordinance No 2025-1154, corrections

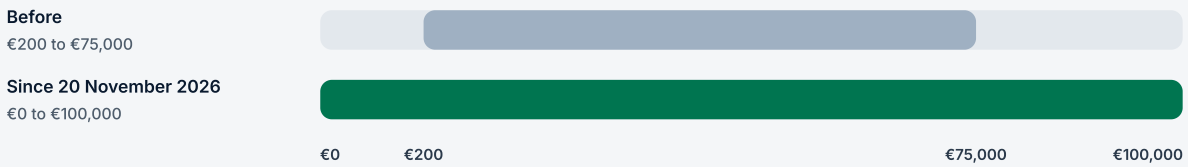
20 Nov 2026 — Application to new offers

IN DETAIL

What is changing.

The scope of consumer credit widens

NOT TO SCALE



NOW IN SCOPE

- Mini-loans under €200
- Instalment payments
- Loans of less than 3 months
- Loans from €75,000 to €100,000
- Lease with purchase option

Offers issued before 20 November 2026: the earlier texts continue to apply.

Offers issued since 20 November 2026: the new regime applies.

Ordinances 2025-880 and 2025-1154 transpose Directive (EU) 2023/2225. The consumer credit ceiling rises from €75,000 to €100,000. Instalment payments, mini-loans and overdrafts above €200 come within the regime, with a creditworthiness assessment and information for the customer in the event of refusal. The usury rate now applies to leases with a purchase option.

Only offers issued from 20 November 2026 are affected: existing contracts remain governed by the earlier texts.

OUR VIEW

For years, two regimes will coexist in the same portfolios. Management systems, accounting and controls will have to distinguish contracts by offer date, and take in products that were previously out of scope, such as instalment payments.

WHAT WE DO

Adaptation of the configuration and accounting schemes of financing systems, control of the new products brought into scope, update of reports and compliance controls.

CCD2 Consumer credit LOA

SPECIALISED FINANCE→

FURTHER READING

Official sources.

Vie publique (French government), ordinance of 3 September 2025	https://www.vie-publique.fr/loi/300007-credit-la-consommation-ordonnance-du-3-septembre-2025
Service-public.fr, consumer credit	https://www.service-public.gouv.fr/particuliers/vosdroits/N96
EUR-Lex, Directive (EU) 2023/2225	https://eur-lex.europa.eu/eli/dir/2023/2225/oj
French Ministry of the Economy, 29 October 2026	https://www.economie.gouv.fr/node/3242738

Links checked on 23 November 2026.