Banking · Q2 2031

IReF, first official reporting

In the second quarter of 2031, euro area banks submit their statistics under the IReF framework for the first time. For one year, the old and the new reporting are submitted in parallel.

APPLICATION DATE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
Q2 2031	ECB, Eurosystem	Banque de France	Statistics

INSTITUTIONS CONCERNED

- Large banking group
- Mid-sized bank
- Private bank
- Specialised finance
- Public financial institution

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.

8 Jun 2026 — The ECB publishes the revised timetable

H2 2027 — Public consultation

Q2 2030 — One-year pilot phase

Q2 2031 — First official reporting

IN DETAIL

What is changing.

From current reporting to IReF

	TODAY	WITH IREF
Framework	Several statistical collections, defined country by country	A single framework for the euro area
Implementation	Formats and timetables specific to each national central bank	Same formats and same definitions across the euro area
Data	Partly aggregated returns	More granular data, reported once
Transition	—	One year of parallel reporting

According to the timetable published by the ECB on 8 June 2026, the first official reporting in the IReF format takes place in the second quarter of 2031, after a one-year pilot phase. A one-year parallel reporting period is planned: institutions continue to produce their current returns during that period.

The ECB regulation will apply directly to euro area banks, without national transposition.

OUR VIEW

The year of parallel reporting is the heaviest one: two productions, and the obligation to explain every difference between them. It is prepared during the pilot, with automated reconciliations between the old reporting, the new one and accounting.

THE PILOT PHASE, IN 2030→

WHAT WE DO

Organisation of parallel reporting, automated reconciliations between both reportings and accounting, analysis and documentation of differences.

IReF | Parallel reporting | Reconciliations

DATA AND AI→

FURTHER READING

Official sources.

ECB press release, 8 June 2026	https://www.ecb.europa.eu/press/pr/date/2026/html/ecb.pr260608~6766ec7154.en.html

Links checked on 23 November 2026.