Insurance 30 Jan 2027

IRRD, insurance recovery and resolution

On 30 January 2027, the directive on the recovery and resolution of insurers applies. Designated insurers prepare a pre-emptive recovery plan; the resolution authority prepares resolution plans. These plans cover at least 60% and 40% of each national market.

APPLICATION DATE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
30 Jan 2027	EU legislator (directive to be transposed)	ACPR	Prudential supervision

INSTITUTIONS CONCERNED **Insurer** Mutual and protection insurer

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.

- **27 Nov 2024** — Directive (EU) 2025/1
- **8 Jan 2025** — Publication in the Official Journal
- **29 Jan 2027** — Transposition deadline
- **30 Jan 2027** — Application

IN DETAIL

What is changing.

Prevent, prepare, resolve

60 % of the life market and of the non-life market covered by a pre-emptive recovery plan

40 % of each market covered by a resolution plan

IN NORMAL TIMES
Pre-emptive recovery plan
Drawn up by the insurer, assessed by the supervisor.

IN NORMAL TIMES
Resolution plan
Drawn up by the resolution authority.

IF THE INSURER FAILS
Resolution
The authority applies the tools of the directive, for example solvent run-off of the portfolio.

Directive (EU) 2025/1 creates a European recovery and resolution framework specific to insurers and reinsurers. Supervisors designate the undertakings that must draw up a pre-emptive recovery plan, so as to cover at least 60% of the life market and 60% of the non-life market of each Member State. Small and non-complex undertakings are in principle exempt on an individual basis.

The resolution authority draws up resolution plans covering at least 40% of each market. Member States adopt the transposition measures by 29 January 2027 and apply them from 30 January 2027, the same day as the Solvency II review. In February 2026, EIOPA published a first batch of guidelines and technical standards.

OUR VIEW

A pre-emptive recovery plan is not just one more document. It requires the ability to simulate solvency and liquidity under stress quickly, using the same data as the own risk and solvency assessment and the prudential templates. Handled separately, it produces figures that do not reconcile with the others.

THE SOLVENCY II REVIEW, ON THE SAME DATE→

WHAT WE DO

Scoping of the data and indicators of the plan, consistency with the own risk and solvency assessment and Solvency II templates, production and control of the dedicated reporting.

IRRD | Solvency II | Recovery plan

INSURANCE AND SOCIAL PROTECTION→

FURTHER READING

Official sources.

EUR-Lex, Directive (EU) 2025/1	https://eur-lex.europa.eu/eli/dir/2025/1/oj
EUR-Lex, summary of the recovery and resolution framework	https://eur-lex.europa.eu/EN/legal-content/summary/insurance-recovery-and-resolution-framework.html
EIOPA, IRRD page	https://www.eiopa.europa.eu/browse/regulation-and-policy/insurance-recovery-and-resolution-directive-irrd_en
EIOPA, 16 February 2026	https://www.eiopa.europa.eu/eiopa-publishes-first-batch-guidelines-and-draft-technical-standards-related-irrd-2026-02-16_en

Links checked on 23 November 2026.