United States · Date to be set

Open banking, Section 1033

In the United States, the rule requiring banks to share their customers' financial data, at their request, is suspended. The CFPB is rewriting it. The initial deadlines, from 2026 to 2030, no longer apply as they stood.

DEADLINE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
Date to be set	CFPB	Rule suspended	US authorities

INSTITUTIONS CONCERNED · Large banking group

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.



18 Nov 2024	22 Aug 2025	4 Aug 2026	Date to be set
Publication of the final rule	The CFPB opens the reconsideration	Draft new rule sent for review	New rule

IN DETAIL

What is changing.

The principle of data sharing

The customer — Authorises the sharing of their data → **The bank** — Makes the data available → **The authorised third party** — App or other provider

FOUR POINTS UNDER RECONSIDERATION

Who may act on behalf of the customer, chargeable fees, data security, privacy.

INITIAL DEADLINES

From 1 April 2026 to 1 April 2030, depending on the size of the institution.

The Personal Financial Data Rights rule, published on 18 November 2024, requires institutions to make their customers' data available to them and to authorised third parties. It provided for staggered deadlines from 1 April 2026 to 1 April 2030, depending on the size of the institution.

The CFPB opened the reconsideration of the rule on 22 August 2025, on four points: representation of the customer, fees, data security and data privacy. A federal court first stayed the deadlines by 90 days; according to several law firms, it then barred the CFPB from enforcing the rule until the reconsideration is complete. A draft new rule has been under review since 4 August 2026.

OUR VIEW

The direction of the new rule remains uncertain, particularly on fees. What will not change: exposing customer data to third parties requires interfaces, recorded consents and clean data. European institutions know the subject through payment services regulation.

PAYMENTS IN EUROPE→

WHAT WE DO

Monitoring of the new rule, impact analysis for US entities, quality and traceability of the customer data exposed.

Open banking | CFPB | Customer data

BANKING→

FURTHER READING

Official sources.

Federal Register, reconsideration of the rule, 22 August 2025	https://www.federalregister.gov/documents/2025/08/22/2025-16139/personal-financial-data-rights-reconsideration
CFPB, Personal Financial Data Rights	https://www.consumerfinance.gov/personal-financial-data-rights/
Reginfo.gov, draft rule under review	https://www.reginfo.gov/public/do/eoDetails?rrid=1495765

Links checked on 23 November 2026.