Banking 2027

2027 EU-wide stress test

In 2027, the EU-wide stress test includes climate risks for the first time. Transition risks and physical risks are added to the usual macro-financial shocks. The precise date of the exercise has not yet been published.

EXERCISE	WHO REQUIRES IT	WHO YOU ANSWER TO	NATURE OF THE REQUIREMENT
2027	EBA and ECB	ECB	Prudential supervision

INSTITUTIONS CONCERNED — Large banking group — Public financial institution

Solid: concerned. Dashed: depending on status or activity.

MILESTONES

The timeline of the text.

- **1 Aug 2025** — Results of the 2025 exercise
- **19 Nov 2026** — ECB supervisory priorities 2027-2029
- **2027** — EU-wide stress test

IN DETAIL

What is changing.

One exercise, three families of shocks

- Macro-financial shocks
- Climate transition risk — NEW
- Physical climate risk — NEW

FOR THE FIRST TIME

Climate risks are built into the stress test itself.

EVERY TWO YEARS

The previous exercise covered 2025.

The ECB's supervisory priorities for 2027-2029 announce that the 2027 EU-wide stress test will, for the first time, include climate risks, both transition and physical, alongside macro-financial shocks. The EBA coordinates the exercise at EU level; the ECB conducts it for the banks it supervises.

The detailed methodology and the timetable of the exercise are not set out in that document. We therefore show the year, without a precise day.

OUR VIEW

A climate scenario requires data that credit chains carry poorly: the detailed sector of the counterparty, the location and energy performance of financed property. Banks that have already made these data reliable for their ESG disclosures start with a lead; the others will have to rebuild them under time pressure.

WHAT WE DO

Preparation of the data for the exercise, reconciliation of projections with accounting and prudential templates, control and documentation of submissions.

Stress test | Climate risk | EBA

FINANCE ADVISORY →

FURTHER READING

Official sources.

ECB, supervisory priorities 2027-2029	https://www.bankingsupervision.europa.eu/framework/supervisory-policy/html/ssm.supervisory_priorities202611.en.html
EBA, results of the 2025 stress test	https://www.eba.europa.eu/publications-and-media/press-releases/eba-publishes-results-its-2025-eu-wide-stress-test

Links checked on 23 November 2026.